

Spotlight on Success

CARING COMMUNITIES SHARED SERVICES

Breaking the Mold



When a group of retirement communities found common ground in their need for affordable insurance and their commitment to sharing best practices, they decided to combine efforts.

PICTURED ABOVE:

(shown on right)

Jim Caldwell

President & CEO

Caring Communities Shared Services

(shown on left)

Don Gilmore

President & CEO

Otterbein Holmes, Lebanon OH

Chairman

Caring Communities Insurance Company

The result was Caring Communities Shared Services, an innovative company built around supporting this group's spirit of cooperation.

CCSS, led by President Jim Caldwell and headquartered in Libertyville, Ill., manages daily operations of the 27-member group, helping it find and maintain responsible insurance and share best practices for risk management at retirement communities across the country.

"This company is a great example of people who recognized the power of a shared need and made it work to the benefit of their communities and residents," Jim said. "Our mission as its management team is to help that membership stay centered and identify new opportunities to improve their everyday environments."

Knowing their focus needs to stay on the membership's goals, CCSS executives turned to the resources of Mowery & Schoenfeld for an accounting support system that would streamline daily operations, and take the company's financial responsibilities one step further.

"Because we are always trying to improve our members' communities, we needed a well-rounded accounting firm that answered our daily needs, and also had the expertise to be forward-looking; to help us evaluate and report on financial scenarios that might impact our membership," Jim said.

CCSS was a chance for Mowery & Schoenfeld to demonstrate its adaptability by taking on the traditional accounting role of accounts payable, receivables and budgets; but also provide on-going, report-based consultation about the company's financial and tax options.

The result has been a close partnership; one that draws on the specialized focus of many accountants on the Mowery & Schoenfeld team and gives CCSS peace of mind.

At Mowery & Schoenfeld, we respect companies like Caring Communities Shared Services for their innovation and creativity. Our goal is to serve as a partner, regardless of circumstance; to find answers for common needs. That's why we were honored to hear Jim say, "When we needed a firm that understood the complex nature of this cooperative and could step in quickly with support, Mowery & Schoenfeld was right there.

"They are involved in our business every day, and they've never let us down."

We look forward to a long legacy of support for their spirit of cooperation.

